

LUDF 2026/27 BUDGET

Description	2026/27 \$	261,250 \$/kg MS	160 \$/ha	550 \$/cow	Notes
Income					
Sales - Bobby Calves	\$ 4,650	\$ 0.02	\$ 29	\$ 8	
Sales - R2 Heifers	\$ 10,500	\$ 0.04	\$ 66	\$ 19	
Sales - Bulls	\$ -	\$ -	\$ -	\$ -	
Sales - Cows	\$ 105,600	\$ 0.40	\$ 660	\$ 192	
Sales - Surplus heifer calves	\$ 20,900	\$ 0.08	\$ 131	\$ 38	1
Sales - Beef calf Sales	\$ 6,000	\$ 0.02	\$ 38	\$ 11	2
Total Stock Sales	\$ 147,650	\$ 0.57	\$ 923	\$ 268	
Sales - Milk Solids Current Season	\$ 2,416,563	\$ 9.25	\$ 15,104	\$ 4,394	\$ 9.25
Sales - Co-operative Difference		\$ -	\$ -	\$ -	
Sales - Feed, Silage, Other Crops		\$ -	\$ -	\$ -	
Income - Other		\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 2,564,213	\$ 9.82	\$ 16,026	\$ 4,662	

Expenses					
Labour - Perm & Fixed Term	\$ 286,603	\$ 1.10	\$ 1,791	\$ 521	3
Other labour: ACC, Super, H&S, Clothing	\$ 12,897	\$ 0.05	\$ 81	\$ 23	
Total Labour Expenses	\$ 299,500	\$ 1.15	\$ 1,872	\$ 545	
Animal Health	\$ 66,430	\$ 0.25	\$ 415	\$ 121	4
Breeding	\$ 55,075	\$ 0.21	\$ 344	\$ 100	5
Dairy Shed Operating Expenses	\$ 12,100	\$ 0.05	\$ 76	\$ 22	
Electricity - Other	\$ 32,500	\$ 0.12	\$ 203	\$ 59	
Electricity - Irrigation	\$ 65,000	\$ 0.25	\$ 406	\$ 118	
Feed Made/Purchased	\$ 110,929	\$ 0.42	\$ 693	\$ 202	6
Grazing - Winter	\$ 242,808	\$ 0.93	\$ 1,518	\$ 441	7
Freight - Livestock	\$ 21,854	\$ 0.08	\$ 137	\$ 40	
Youngstock Grazing	\$ 121,800	\$ 0.47	\$ 761	\$ 221	8
Calf Rearing	\$ 54,874	\$ 0.21	\$ 343	\$ 100	
Fertiliser - Nitrogen	\$ 86,290	\$ 0.33	\$ 539	\$ 157	
Fertiliser - Other	\$ 47,040	\$ 0.18	\$ 294	\$ 86	
Fertiliser - Spreading	\$ 26,740	\$ 0.10	\$ 167	\$ 49	
Seed	\$ 19,590	\$ 0.07	\$ 122	\$ 36	9
Contractors - Regrassing	\$ 27,300	\$ 0.10	\$ 171	\$ 50	9
Weed & Pest Control	\$ 2,160	\$ 0.01	\$ 14	\$ 4	
Vehicle Expenses	\$ 24,760	\$ 0.09	\$ 155	\$ 45	
Vehicle - Fuel	\$ 37,000	\$ 0.14	\$ 231	\$ 67	
R&M - Land & Buildings	\$ 43,200	\$ 0.17	\$ 270	\$ 79	
R & M - Irrigation	\$ 27,000	\$ 0.10	\$ 169	\$ 49	
R & M - Plant, Machinery, Other	\$ 50,000	\$ 0.19	\$ 313	\$ 91	
R & M - Farm Houses	\$ 2,500	\$ 0.01	\$ 16	\$ 5	
Freight	\$ 500	\$ 0.00	\$ 3	\$ 1	
EcoPond*	\$ -	\$ -	\$ -	\$ -	10
Administration inc Insurance	\$ 41,400	\$ 0.16	\$ 259	\$ 75	
Consultant	\$ 12,000	\$ 0.05	\$ 75	\$ 22	
Fixed Charges - Rates	\$ 17,000	\$ 0.07	\$ 106	\$ 31	
Fixed Charges - Land Rent	\$ -	\$ -	\$ -	\$ -	
Lease - Technology (Collars)	\$ 25,000	\$ 0.10	\$ 156	\$ 45	
DairyNZ Levy	\$ 15,000	\$ 0.06	\$ 94	\$ 27	
TOTAL FARM WORKING EXPENSES	\$ 1,587,350	\$ 6.08	\$ 9,921	\$ 2,886	

CONTRIBUTION PROFIT	\$ 976,862	\$ 3.74	\$ 6,105	\$ 1,776	
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Less East Block Adjustment - Support block	\$ -	\$ -	\$ -	\$ -	11
Total Operating Expenses inc East Block	\$ 1,587,350	\$ 6.08	\$ 9,921	\$ 2,886	

Financial Ratios					
Milk Gross income	\$ 2,416,563	\$ 9.25	\$ 15,104	\$ 4,394	
Stock Gross income	\$ 147,650	\$ 0.57	\$ 923	\$ 268	
Total Gross income	\$ 2,564,213	\$ 9.82	\$ 16,026	\$ 4,662	
Less Farm Operating Expenditure	\$ 1,587,350	\$ 6.08	\$ 9,921	\$ 2,886	
EBIT	\$ 976,862	\$ 3.74	\$ 6,105	\$ 1,776	

- Notes to Budget:
- Surplus heifers calves are reared through breeding top to sex semen
 - Beef calves bred and to be sold at 4 days
 - Labour is calculated based on Federated Farmers report
 - Animal health - target mastitis treatments 8%, lameness 14%, Mastatest used, 1 BCS to LUDF, balance to demonstration,
 - Based on Breeding Plan
 - Supplement purchased at \$110/bale landed due to internally sourced, Supplement made on farm - 60t DM
 - Based on 230 lights, 200 mids, 40 fats 122 R2's
 - Young stock grazing is internal 122 R2's & 140 R1's
 - Regrassing - 2 paddocks to perennial rygerass mix & 1 paddock Italian or short term ryegrass mix
 - EcoPond is currently being researched and not in opex due to pilot
 - Lease Blocks - a total 78 ha is leased for youngstock grazing and supplement - lease costs are paid via grazing and