LUDF financials over time

BUDGET

Description	2026/27 $	2025/26 $	2024/25 $	2023/24 $	2022/23 $
Production	**261,250**	**258,594**	**257,815**	**261,894**	**247,291**
Milking platform area	160	160	160	160	160
Peak cow numbers	550	550	560	560	560
Production per cow	475	470	460	468	442
Production per hecatre	1,633	1,616	1,611	1,637	1,546
Fonterra Milk Price	$9.25	$9.70	$10.16	$7.83	$8.22
Income					
Sales - Bobby Calves	$ 4,650	$ 6,565	$ 7,809	$ 9,321	$ 59,413
Sales - R2 Heifers	$ 10,500	$ 13,084	$ 23,004	$ 5,595	$ 4,294
Sales - Bulls		$ -			
Sales - Cows	$ 105,600	$ 120,418	$ 100,859	$ 68,074	$ 121,896
Sales - Surplus heifer calves	$ 20,900	$ 26,250	$ 48,908		
Sales - Beef calf Sales	$ 6,000	$ 67,189	$ 30,268	$ 43,306	$ 47,288
Total Stock Sales	**$ 147,650**	**$ 233,506**	**$ 210,848**	**$ 126,296**	**$ 232,891**
Sales - Milk Solids Current Season	$ 2,416,563	$ 2,508,362	$ 2,578,150	$ 2,050,632	$ 2,001,525
Sales - Co-operative Difference					
Sales - Feed, Silage, Other Crops					
Income - Other		$ 4,512			
TOTAL REVENUE	**$ 2,564,213**	**$ 2,746,380**	**$ 2,788,998**	**$ 2,176,928**	**$ 2,234,416**
TOTAL REVENUE - $/kgMS	$ 9.82	$ 10.62	$ 10.82	$ 8.31	$ 9.04
Expenses					
Labour	$ 286,603	$ 283,765	$ 272,540	$ 278,412	$ 249,587
Staff Costs: ACC, Super, H&S, Clothing	$ 12,897	$ 11,979	$ 9,179	$ 8,674	$ 8,316
Total Labour Expenses	**$ 299,500**	**$ 295,744**	**$ 281,719**	**$ 287,086**	**$ 257,903**
Animal Health	$ 66,430	$ 92,624	$ 94,099	$ 73,404	$ 76,429
Breeding	$ 55,075	$ 79,030	$ 72,756	$ 72,891	$ 63,643
Dairy Shed Operating Expenses	$ 12,100	$ 13,783	$ 3,773	$ 11,345	$ 8,053
Electricity - Other	$ 32,500	$ 30,181	$ 31,251	$ 22,071	
Electricity - Irrigation	$ 65,000	$ 50,946	$ 51,031	$ 65,268	$ 66,517
Feed Made/Purchased	$ 110,929	$ 194,996	$ 132,080	$ 245,225	$ 535,661
Grazing - Winter	$ 242,808	$ 181,631	$ 179,926	$ 171,593	
Freight - Livestock	$ 21,854	$ 16,355	$ 12,105	$ 20,297	
Youngstock Grazing	$ 121,800	$ 94,133	$ 77,329	$ 109,985	
Calf Rearing	$ 54,874	$ 102,506	$ 63,858	$ 47,834	
Fertiliser -Nitrogen	$ 86,290	$ 73,280	$ 75,622	$ 71,832	$ 162,836
Fertiliser - Other	$ 47,040	$ 30,438	$ 33,566	$ 30,700	
Fertiliser - Spreading	$ 26,740	$ 19,962	$ 19,052	$ 18,788	
Seed	$ 19,590	$ 19,400	$ 7,675	$ 11,946	
Contractors - Regrassing	$ 27,300	$ 38,917	$ 38,228	$ 22,057	$ 45,325
Weed & Pest Control	$ 2,160	$ 600	$ 1,200	$ 697	$ 1,463
Vehicle Expenses	$ 24,760	$ 72,468	$ 19,807	$ 18,409	$ 24,073
Vehicle - Fuel	$ 37,000	$ 17,803	$ 13,808	$ 16,851	
R&M - Land & Buildings	$ 43,200	$ 60,303	$ 23,770	$ 28,704	$ 66,511
R & M - Irrigation	$ 27,000	$ 24,916	$ 27,953	$ 25,811	
R & M - Plant, Machinery, Other	$ 50,000	$ 80,049	$ 64,877	$ 64,603	
R & M - Farm Houses	$ 2,500	$ -	$ 3,502	$ 8,515	
Freight	$ 500	$ 209	$ 399	$ 579	$ 14,685
EcoPond	$ -	$ -	$ 9,165	$ 5,000	
Administration	$ 41,400	$ 32,454	$ 8,017	$ 6,600	$ 13,135
Consultant	$ 12,000	$ 7,500	$ 9,000	$ 6,000	
Fixed Charges - Rates	$ 17,000	$ 16,007	$ 11,803	$ 10,252	$ 19,553
Fixed Charges - Land Rent	$ -	$ -	$ 9,093	$ 9,599	
Lease - Technology (Collars)	$ 25,000	$ 24,288	$ 24,288	$ 10,120	
DairyNZ Levy	$ 15,000	$ 13,643	$ 12,891	$ 18,306	$ 17,310
TOTAL FARM WORKING EXPENSES	**$ 1,587,350**	**$ 1,684,166**	**$ 1,413,643**	**$ 1,512,367**	**$ 1,373,097**
FARM WORKING EXPENSES - $/kgMS	$ 6.08	$ 6.51	$ 5.48	$ 5.77	$ 5.55
CONTRIBUTION PROFIT	**$ 976,862**	**$ 1,062,214**	**$ 1,375,355**	**$ 664,561**	**$ 861,319**
less East Block Adjustment - Support block	$ -	$ -	$ 19,600	$ 19,600	$ 19,600
Total Operating Expenses inc East Block	**$ 1,587,350**	**$ 1,684,166**	**$ 1,433,243**	**$ 1,531,967**	**$ 1,392,697**
TOTAL OPERATING EXPENSES - $/kgMS	$ 6.08	$ 6.51	$ 5.56	$ 5.85	$ 5.63
Financial Ratios					
Milk Gross income	$ 2,416,563	$ 2,508,362	$ 2,578,150	$ 2,050,632	$ 2,001,525
Stock Gross income	$ 147,650	$ 233,506	$ 210,848	$ 126,296	$ 232,891
Total Gross income	$ 2,564,713	$ 2,746,380	$ 2,788,998	$ 2,176,928	$ 2,234,416
Less Farm Operating Expenditure	$ 1,587,350	$ 1,684,166	$ 1,413,643	$ 1,512,367	$ 1,373,097
EBIT	**$ 976,862**	**$ 1,062,214**	**$ 1,375,355**	**$ 664,561**	**$ 861,319**
EBIT/ha	**$ 6,105**	**$ 6,639**	**$ 8,596**	**$ 4,154**	**$ 5,383**
EBIT/kg MS	**$ 3.74**	**$ 4.11**	**$ 5.33**	**$ 2.54**	**$ 3.48**